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Statistical Studies in the New York Money Market; Preceded by a Brief Analysis Under the Theory of Money and Credit, with Statistical Tables, Diagrams and Folding Chart (Paperback)

By John Pease Norton

Rarebooksclub.com, United States, 2012. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.This historic book may have numerous typos and missing text. Purchasers can download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1902 Excerpt: . somewhere must exist. The decline then anticipates the sowing in all its branches. By the middle of March the need begins to pall, and, Professor Sumner, writing in 1876 of the currency between 1850-60, says: The same course of events, more or less marked, occurred throughout this period. Currency flowed to New York during the summer, was loaned on call (interest being paid for deposits), was withdrawn in the fall, producing contraction of loans and stringency. History of American Currency, pp. 176-7.) gradually, as loans are paid and commodities bought, the money flows back to New York. The crops are growing over the land. The farmer has bought his supplies. The spring and summer clothes have been procured. It is the early summer and mid-summer inactivity. Business is dull. There is one break in this slackening need for exchange, and this occurs in the weeks...



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Reviews

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